



07 April 2017

**Equities – NSEASI ends week flat, up 0.90%WoW**

- The domestic bourse reverted to negative on the last trading session of week, with a marginal loss of 3bps, owing to price declines in key Industrial Goods and Oil & Gas counters. European stocks fell, mirroring the risk-off sentiment in global financial assets, as investors weighed mixed labour market data, and following the U.S. military strike against Syria.
- The Industrial Goods (-0.36%) and Oil & Gas (-0.50%) sectors reverted to negative territory due to price declines in WAPCO (-5.00%) and OANDO (-4.84%) respectively. The Financial Services (+0.28%) and Consumer Goods (+0.23%) sectors however remained in green territory, following gains in ETI (+4.97%) and NB (+0.30%) respectively.
- FIDELITYBK (+5.00%) topped the volume chart trading 26 million units while NESTLE (+0.00%) topped the value chart, trading 420 thousand units worth ₦315 million.

**NASD- Equities**

Company	Ticker	Ref Price	Close price	Change (N)	Change (%)	Daily Volume	Daily Value
Afriland Properties Plc	SDAFRILAND	3.5	3.5	0.0	0.0	500	1,800
Central Securities Clearing System Plc	SDCSCSPLC	6.04	6.64	0.6	9.9	20,000	132,800
Friesland Campina Wamco Nigeria Plc	SDFCWAMCO	144	144	0.0	0.0	300	45,600
Nipco Plc	SDNIPCOPLC	75	70.1	-4.9	-6.5	330,188	23,146,179

**Fixed Income – Mixed session in the bond market**

- The CBN auctioned ₦2.1 billion and ₦12.1 billion worth of the 188-DTM and 307-DTM OMO bills at stop rates of 18% and 18.6% respectively. Consequently, the overnight rate increased by 67bps to close at 15.25%.
- The bond market experienced an uptick in trading activity with about c.₦37.8 billion worth of bonds trading. Yields remained largely unchanged across the curve, with the FGN 12.40% MAR 2036 and the FGN 16.00% JUN 2019 experiencing the most movement, decreasing by 4bps and 2bps respectively to close at 15.80% and 15.81% respectively.

## Statistics

	Close	Daily Change (%)	WTD (%)	QTD (%)	YTD (%)	Fixed Income			
						Tenor	Close	Open	Daily Change
NSEASI	25,746.52	-0.03%	0.90%	0.90%	-4.20%	O/N	15.25%	14.58%	67 bps
NSE 30	1,148.90	-0.10%	1.11%	1.11%	-3.87%	OBB	14.67%	14.17%	50 bps
VOLUME (Mn)	107.94	-55.33%				16.00 29-JUN-2019	15.81%	15.83%	-2 bps
VALUE (Nmn)	1,489.83	-39.07%				15.54 13-FEB-2020	15.87%	15.87%	bps
DEALS	3,339.00	-27.97%				14.50 15-JUL-2021	15.83%	15.83%	bps
CSP Financials	725.63	0.28%	0.42%	0.42%	0.86%	16.39 27-JAN-2022	15.71%	15.71%	bps
CSP Industrial Goods	1,215.02	-0.36%	0.58%	0.58%	-3.95%	14.20 14-MAR-2024	15.67%	15.67%	bps
CSP Consumer Goods	766.78	0.23%	0.60%	0.60%	-11.18%	12.50 22-JAN-2026	15.83%	15.83%	bps
CSP Conglomerates	556.27	0.00%	9.04%	9.04%	-11.79%	10.00 23-JUL-2030	15.72%	15.72%	bps
CSP Oil and Gas	1,701.52	-0.50%	3.88%	3.88%	-3.13%	12.15 18-JUL-2034	15.61%	15.61%	bps
CSP Large 30	7,691.95	-0.05%	0.52%	0.52%	-5.12%	12.40 18-MAR-2036	15.80%	15.83%	-4 bps
CSP Active 30	216.74	-0.14%	2.29%	2.29%	-3.36%				

\*Qtd is the volume and value traded today compared to the average daily volume and value traded for the quarter whilst Ytd is the volume and value traded today compared to the average daily volume and value traded for the year.

## Equity market announcements

- OKOMUOIL (+0.00%) released its FY'16 result, reporting a 47.5% increase in turnover to ₦14.4 billion while after tax profits increased by 84.6% to ₦4.9 billion.

## Market Outlook

- With the earnings season officially over, we expect activities in the equities market to slow down in the coming week.
- We expect the bond market to trade cautiously at week open as investors await the outcome of next week's bond auction.

Please find attached the summary of activities on the market for today Friday, April 07, 2017.

⇒ The NSE sector performances in this report are as measured by CSP Sector Indexes.

⇒ Gainer-Loser spread is difference between the number of stocks that appreciated and depreciated in value at the close of trading

### Analyst Certification

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